

April 5, 2006

Dear Sir

Thank you for taking the time to read this very important statement about Wal-Mart attempt to establish a bank in America.

First, I oppose the current and past practice of Wal-Mart in its attempt to control all phases of the retail stores in America, by putting the little stores aside, this type of community take-over is bad for small and large communities.

In the past, I had the upmost respect for Wal-Mart in the matter it did its business, all while showing a general caring concern for its customers and its employees. Now, Wal-Mart has shown another side that is less caring to customers and even lesser caring to its employees, by refusing to address health care coverage for it thousands of employees and refusing to fill customer related prescriptions for females, which shows poor customer relationship.

Wal-Mart has destroyed many old neighborhoods in the name of growth and progress and place many stores out of business.

In Wal-Mart's attempt to go into the banking business, it will add one more scar to the already scarred industry of banking. By allowing this company to assume a larger role in America's financial group will spell doom to the local established groups and false claims to lure people to its banks. My chief reason for writing is very simple, is to express my concern for a group that shown an inability to be people oriented and employee friendly. The mere thought of having such a group controlling that much wealth is scary and it will create an "American dominance" that will attempt to control every business in America. Given the rocky history of Wal-Mart in recent business adventures, it would be bad for other businesses who place customers and employees concerns ahead of personal growth. Wal-Mart has proven greed can be a very dangerous disease and if, its not checked it will continue to spread as a unregulated disease. I will support Wal-Mart only if it changes its pattern of poor employee treatment and poor customer relationship, until then, Wal-Mart needs to be held in check-mate. Mega-growth of type is very bad for America and Americans.

I thank you for being here and allowing the First Amendment to exist with the reading of this letter, that allows free speech to exist.

Lawrence D. Pierce